

**SPECIAL MEETING OF COUNCIL OF THE TOWN OF CALMAR WAS  
HELD ON MONDAY, JANUARY 29, 2018, COMMENCING AT 9:45 AM  
IN THE COUNCIL CHAMBERS**

1. **CALL TO ORDER:** Mayor Yachimetz called the Special Meeting of Council of January 29, 2018 to order at the hour of 9:45am.

**PRESENT:** Mayor Yachimetz, Councillors Balaban, Gardner, Rehn, Sargent  
Town Manager Rodberg and Director of Finance Storey.

2. **NEW BUSINESS:**

- a) Director of Finance – Transfer 2017 Operating Surplus to Reserves

Correspondence was presented from Director of Finance Storey in regard to the Operating surplus for 2017.

*Moved by* Councillor Balaban that, effective December 31<sup>st</sup>, 2017, the amount of \$39,050 be transferred to the Library Reserve, \$131,850 be transferred to the Arena Reserve, \$346,000 be transferred to the Infrastructure Reserve, \$94,900 be transferred to the Allowance For Doubtful Tax Accounts, \$10,000 be transferred to the Town Hall Reserve and \$20,000 be transferred to the Operating Contingency Reserve.

**CARRIED  
R-18-01-18**

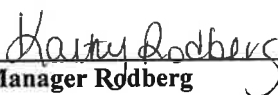
3. **ADJOURNMENT:**

*Moved by* Councillor Gardner that the Special Meeting of Council of January 29, 2018 adjourn at the hour of 9:50 am.

**CARRIED  
R-18-01-19**

These minutes signed this 5th day of February, 2018.

  
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Mayor Yachimetz

  
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Town Manager Rodberg